



AGUDAS ISRAEL CONGREGATION

505 GLASGOW LANE
HENDERSONVILLE, NC 28739
828.693.9838

www.agudasisraelsynagogue.org

The Center for Jewish Living in Henderson County!

YOUR MEMBERSHIP COMMITMENT FOR 2019-2020

NAME: _____

ADDRESS: _____

CITY/ST/ZIP: _____

HOME PHONE: _____

CELL PHONE: _____

EMAIL: _____

If the above label is incorrect, please make changes to the right and add you phone number and email address.

PLEASE CHECK ALL BOXES THAT APPLY

CONTINUING MY/OUR MEMBERSHIP

NEW member

I prefer to receive information by email

I prefer to receive information by mail

Count me (us) in...

My/Our interests are in the following:

Saturday morning Shabbat Services

Saturday morning Torah Study

Life-Long Learning

Community Involvement, *Tikkun Olam*

Fund Raising

Special Events

Social Functions

Sisterhood

Brotherhood

Building Operations

Other _____

Please note that Sisterhood and Brotherhood will send you a separate membership invoice.



Date Received: _____

Office Manager Treasurer

Enclosed is one payment of \$850 (per Adult) \$1,700 (Family) for my/our Annual Commitment for July 2019-June 2020 (Due July 2019).

Name _____ \$ _____

Name _____ \$ _____

***See reverse side for Credit card options.**

Single Family
(2 Adults)

I/We prefer to pay semi-annually \$425.00 \$850.00
(Due July 2019 and December 2019)

I/We prefer to pay quarterly \$212.50 \$425.00
(Due July 2019, October 2019, January 2020, April 2020)

I/We prefer to pay monthly \$85.00 \$170.00
(10 monthly payments July 2019-April 2020)

***Please note that all accounts must be current by the High Holy Days.**

All commitments must be completed by April 30, 2020.

I/We are enclosing an additional contribution of :
\$ _____

TOTAL AMOUNT ENCLOSED \$ _____

Check # _____ Date _____

Please return this invoice with your check.

Your contribution/commitment is tax deductible under IRS code 501(c)(3).

AGUDAS ISRAEL ANNUAL COMMITMENT CREDIT CARD OPTION:

- One payment of \$850 (per Adult) \$1,700 (Family) for my/our Annual commitment for July 2019-June 2020 (Due July 2019). NO CREDIT CARD SERVICE CHARGE**

FOR MULTIPLE PAYMENTS THERE WILL BE A ONE TIME SERVICE CHARGE OF \$20 PER PERSON PER YEAR (added to your first payment).

Single

Family

(2 Adults)

(note that the +\$20 per single and +40 per family is a ONE time charge ONLY)

- | | | |
|--|----------------|-----------------|
| <input type="checkbox"/> Semi-annually
(Due July 2019 and December 2019) | \$425.00 +\$20 | \$850.00 + \$40 |
| <input type="checkbox"/> Quarterly
(Due July 2019, October 2019, January 2020, April 2020) | \$212.50 +\$20 | \$425.00 + \$40 |
| <input type="checkbox"/> Monthly
(<u>10 monthly payments July 2019-April 2020</u>) | \$85.00 +\$20 | \$170.00 +40 |
- I choose to pay by credit card and will bring my card into the office.
- I choose to pay by credit card and will call my number into the office

Signature: _____

How to Avoid Taxes on IRA Withdrawals

For all of us who are currently taking IRA distributions, or are about to, here is a link to the actual article you might find helpful. Please consult your stock broker or accountant for the benefit to yourself and your family before doing any action.

There is a provision in the tax law which allows a person who is taking a distribution from a traditional retirement account to avoid income tax on the withdrawal if you donate it to a charity. The charitable donation is not only tax free, but can be used to satisfy all or part of your minimum distribution, depending on the amount of the donation.

This nontaxable charitable distribution must be made directly from the trustee of the IRA to the charitable organization. You cannot withdraw the money yourself and then donate (if you do this it is taxable). Additionally you cannot claim a charitable contribution tax deduction on a charitable distribution from your IRA.

There are a few ways to send the donation direct to the charitable organization and they are all simple and quick. (Again speak with your own broker or accountant on these methods.)

So what can be the benefit? If we assume a donation equivalent to the family commitment to Agudas Israel of \$1,700, and a tax bracket for the family of 25%, the tax savings would be \$425.00. Remember, the donation done this way may also satisfy part or all your IRA distribution.

For details on using this to pay annual dues or other donations to Agudas Israel, contact Phyllis Bentley, Treasurer for AIC, at bentley_phyllis@yahoo.com.

See link for full article:

<https://money.usnews.com/money/blogs/planning-to-retire/articles/2016-01-08/how-to-avoid-taxes-on-ira-withdrawals>